

I, the undersigned, Secretary of Surf Bird, Ltd., a body corporate of the State of Maryland, do hereby certify that at a Special Meeting of the Board of Directors of said Corporation duly held at the office of the Surf and Sands Motel, 23rd Street and Baltimore Avenue, Ocean City, Maryland, on January 22, 1972, a quorum being present, the following Resolutions were duly adopted, and that said Resolutions have not been amended, annulled or revoked, and are in no way in conflict with any provision of the Charter or By-Laws of said Corporation:

RESOLVED: That the Corporation be and it hereby is authorized to obtain a mortgage loan on the fee simple tract, fronting 300 feet on the Boardwalk at Ocean City, Maryland between 18th and 19th Streets and running 300 feet to Baltimore Avenue, from Baltimore Federal Savings And Loan Association in the amount of \$550,000.00, the proceeds of said mortgage to be used for the purchase of said property; and it was

FURTHER RESOLVED: That the Corporation be and it hereby is authorized to obtain an additional mortgage loan simultaneously on the aforesaid fee simple tract of land from Baltimore Federal Savings And Loan Association in the amount of \$1,850,000.00, the proceeds of said mortgage to be used for the purpose of constructing a 65 unit condominium project on that portion of the aforesaid parcel of land which fronts 300 feet on the Boardwalk and runs westerly for an even depth of 130 feet.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of said Corporation this 2nd day of February, 1972.




George A. Purnell, Secretary